

Message Text

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DRAFTED BY XMB:KAWICKETT:PMS

APPROVED BY EB/OCA/REP:BEBYRON

XMB:JDBIERMAN

EB/EWT:RPARCHT(INFO)

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R 032046Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 265090

E.O.11652:NA

TAGS: BPRO

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF 1,000 HEAD OF BRED
DAIRY HEIFERS TO KOPRODUCHT, NOVI SAD, YUGOSLAVIA

1. ON NOVEMBER 27, 1974, EXIMBANK SENT THE FOLLOWING TELEX
TO THE HONORABLE MOMCILO CEMOVIC, FEDERAL SECRETARY FOR FINANCE:
QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED NOVEMBER
25, 1974 THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 1,000 HEAD OF BRED DAIRY HEIFERS
PURCHASER: KOPRODUCHT, NOVI SAD, YUGOSLAVIA
EXPORTER: AMERICAN LIVESTOCK PRODUCERS INTERNATIONAL, FLORA,
INDIANA

CONTRACT PRICE: \$1,250,000

CASH PAYMENT 125,000

FINANCED PORTION: 1,125,000

EXPORTER RETENTION: 112,500

EXIMBANK PRINCIPAL

LIABILITY \$1,012,500

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TERMS: 10 SEMIANNUAL AT P PLUS 1 1/4 PERCENT BEGINNING 6 MONTHS

FROM DATE OF NOTE(S)

GUARANTOR: NATIONAL BANK OF YUGOSLAVIA AND BEOGRADSKA BANKA,
BELGRADE, YUGOSLAVIA.

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE, IF SO, PLEASE PROVIDE US WITH ASSURANCE FROM
THE NATIONAL BANK OF YUGOSLAVIA OF ITS READINESS TO GUARANTEE
THE TRANSACTION. UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE APPLICANT. UNQUOTE.
KISSINGER

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